

AUDITORS' REPORT
AND
FINANCIAL STATEMENTS
OF
SHWAPNOJATRA

For the year ended June 30, 2020

FAMES & R
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

We have audited the financial statement of Shwapnojatra which comprise the statement of financial position as at 30 June 2020, the Statement of Profit or Loss and Comprehensive Income, Statement of Receipts & Payments and a summary of significant accounting policies and other explanatory information as disclosed in Annexure-A, Annexure-B.

Management's Responsibility for the Financial Statements:

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards (IFRS), and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Financial Reporting Standards (IFRS). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

We believe that the audit evidence that we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion:

In our opinion, the financial statements present fairly, in all material respects the financial position of Shwapnojatra as at 30 June 2020 and its financial performance for the year then ended in accordance with International Financial Reporting Standards (IFRS) and complies with applicable laws and regulations.

We also report that:

- We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof.
- In our opinion, the organization as required by law has kept proper books of accounts, so far as it appeared from our examination of those books.
- The financial statements dealt with by the report are in agreement with the books of accounts.

Date : 30 September, 2020
Place: Dhaka

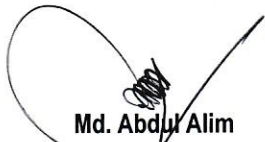

FAMES & R
Chartered Accountants



Shwapnojatra
Statement of Financial Position
As at 30 June 2020

Particulars	Amount in Taka	
	FY 2019-2020	FY 2018-2019
Current Assets		
Cash in Hand	-	-
Cash at Bank	683,069	680,768
Total Current Assets	683,069	680,768
Total Assets	683,069	680,768
Capital Fund and Reserves		
Capital Fund	680,767	-
Surplus/(Deficit) during the year	2,301	680,768
Total Capital Fund and Reserves	683,069	680,768
Total Capital Fund and Liabilities	683,069	680,768

The annexed notes form an integral part of this financial statement.


Md. Abdul Alim
Assistant Manager-Accounts
Shwapnojatra


Arif Sikdar
Initiator
Shwapnojatra

Signed as per our separate report of even date.

Dated : 30 September 2020
Place : Dhaka


FAMES & R
Chartered Accountants



Shwapnojatra
Statement of Profit or Loss and Comprehensive Income
For the year ended 30 June, 2020

Particulars	Notes	Amount in Taka	
		FY 2019-2020	FY 2018-2019
Income			
Bank Interest Income		17,223	8,206
Donation Income	Annexure- A	511,913	702,675
Total Income		529,136	710,881
Expenditure			
Educational Programs for Students	Annexure- B	518,623	27,215
Bank Charge		8,211	2,898
Total expenditure		526,834	30,113
Excess of income over expenditure		2,301	680,768

The annexed notes form an integral part of this financial statement.


Md. Abdul Alim
Assistant Manager-Accounts
Shwapnojatra


Arif Sikdar
Initiator
Shwapnojatra

Singed as per our separate report of even date.

Dated : 30 September 2020
Place : Dhaka


FAMES & R
Chartered Accountants



Shwapnojatra
Statement of Receipts & Payments
For the year ended 30 June, 2020

Particulars	Amount in Taka	
	FY 2019-2020	FY 2018-2019
Opening Balance		
Cash in Hand	-	-
Cash at Bank	680,767	-
Sub-Total	680,767	-
Receipts:		
Donation Received	511,913	702,675
Bank Interest Income	17,223	8,206
Sub-Total	529,136	710,881
Total Receipts	1,209,903	710,881
Payments:		
Educational Programs for Students	518,623	27,215
Bank Charge	8,211	2,898
Sub-Total	526,834	30,113
Closing Balance		
Cash in Hand	-	-
Cash at Bank	683,069	680,768
Sub-Total	683,069	680,768
Total Payments	1,209,903	710,881


Md. Abdul Alim
Assistant Manager-Accounts
Shwapnojatra


Arif Sikdar
Initiator
Shwapnojatra

Singed as per our separate report of even date.

Dated : 30 September 2020
Place : Dhaka


FAMES & R
Chartered Accountants



Shwapnojatra
Notes to the Financial Statement
For the year ended June 30, 2020

Legal Form of Shwapnojatra:

Shwapnojatra – a need based education support program for poor meritorious and parentless students of Bangladesh. **Shwapnojatra** is a philanthropic initiative of Ambala Foundation and established in 2019. The program is aimed to contribute to the sustainable development goals as well as the government's strategic plans through providing support in education. It supports them to continue their education from class five to higher level of education. Any poor meritorious students from Bangladesh (Class Five to Masters) can apply to **Shwapnojatra** for educational support.

Background Statement:

Education is the backbone of a nation. Education builds a country stronger and prosperous. Although Bangladesh has achieved significant progress over the past two decades in the education sector, still the rate of dropout in different levels of education sector is broadly concerned issues in perspective to the poverty situation and lack of education opportunities. Due to the financial incapability of guardians, many students get dropped out mostly from secondary and higher education.

Despite Bangladesh is a growing developing country, the rate of dropout in education sector is yet to be widely concerned issue in context of existing poverty situation and lack of opportunities. Due to financial incapability of parents, many students become dropped out from the primary education. Most of them got involved in child labor and other risky works. Moreover, people who don't have higher degree of education do not get jobs as result their life and livelihood become very much vulnerable. The unemployment situation leads them to illegal and hazardous life. Many people become addicted to various anti-social and terrorist activities. As a result, family and social harmony get destroyed and country's overall development gets interrupted.

Concerning this situation, **Shwapnojatra** start supporting those poor and parentless meritorious students from Bangladesh. It basically supports those disadvantaged children who are facing problems to continue their education or who are dropped out from education due to their parent's inability to bear educational expenses. **Shwapnojatra** starts its activities from 2019 and at present 50 (22 Male and 28 Female) students from all over Bangladesh receive education support from **Shwapnojatra**. Students from 36 (24 Schools, 3 Madrasas, 5 Colleges, 4 Universities) different institutions of Bangladesh receive monthly educational support from **Shwapnojatra** for fulfilling their dreams.

The monthly educational support for each students finalize by consulting with students and their parents and teachers. Each year we review the educational support amount based on their current demand. **Shwapnojatra** bears all forms of monthly educational support like Session, Tuition and Examination fee; Book, Khata, Pen/Pencil, Geometry Box, School Uniform, School Bag, Tiffin, Transportation and accommodation of those poor disadvantaged children. Beside this we provide primary health support, family support, festival gift and organize annual event for refreshing their mind. After completing their higher education we organize technical training for enhancing their skills and create linkage for engaging them into professions.

3.00 Goal:

To contribute the sustainable development goals as well as the government's strategic plans through providing support in education. This program basically targeted to those who are poor students of the country. It aims to support them to continue their education from primary to higher level of education.

4.00 Objective:

- To provide need based educational support for poor students from secondary level till the end of their educational journey
- Create a sustainable educational model where graduated employed students enhance their helping hand for the betterment of poor meritorious students
- Linkage development for professional engagement and sustainability

5.00 Program Initiatives:

5.01 Need based Education Support:

Shwapnojattra has need based education support for poor students. Those students who are unable to bear educational expenses, ethnic or marginalized communities can apply for this education support. Under this program poor students will get facilitated with all sorts of education support which include Session, Tuition and Examination fee; Book, Khata, Pen/Pencil, School Uniform, School Bag, Tiffin, Transportation, Accommodation, etc. Currently there are 50 students of entire Bangladesh, who are the beneficiaries of need based education support program.

5.02 Education Support Forum:

A very new and unique program launched by **Shwapnojattra** is "Education Support Forum". Through this program anyone can support those poor deprived students. Patron, Regular and Lifetime members can enlarge their supporting hands through this education support forum for building a happier life of those marginalized student groups.

5.03 Skill Development Training:

Besides education support, **Shwapnojattra** organize various skill development training for those poor meritorious students. Technical skills helps them to engage into professions after completing their higher level of education through the support of **Shwapnojattra**.

5.04 Family Support:

Shwapnojattra not also ensures students higher education but also support their family members. It provides need based support for engaging their family members into different income generating activities. It helps them to ensure a healthy and secured life.

5.05 Health Support:

Health is the root of all happiness. **Shwapnojattra** organize primary health checkup for those poor meritorious students.

5.06 Festival Gift:

Shwapnojattra provides festival gift with those poor meritorious students for sharing the joy and blessing with them.

5.07 Annual Event:

Shwapnojatra organize annual study tour and other recreational events for refreshing students mind and enhance concentration into education.

5.08 Professional Engagement:

After completion of education, **Shwapnojatra** creates linkage for those students to engage them into professions.

5.09 List of Management Committee Members:

SI	Name	Designation	Organization
01	Arif Sikder	Executive Director	Ambala Foundation
02	DewanTaufika Hossain	Director	Ambala Foundation
03	Md Rokibul Hasan Talukder	Assistant Director	Ambala Foundation
04	Md. Mostafizar Rahman	Assistant Director – MFP	Ambala Foundation
05	Kazi Faisal Islam	Deputy Manager – Communication & Advocacy	Ambala Foundation

7.00 Contact Information:

Office Address: House-62, Block-KA, Pici-Culture Housing Society,
Shyamoli, Dhaka-1207
Phone: +88-02-9120040
Email:info@shwapnojatra.org;
Web:www.shwapnojatra.org

8.00 Significant Accounting Policies:

8.01 Basis of Accounting:

The financial statements have been prepared on cash basis of accounting under the historical cost invention and accordance with International Financial Reporting Standards (IFRS) and other relevant local laws and regulations as applicable.

8.02 Reporting Period:

The financial statements cover the period from 1st July 2019 to 30th June 2020.

8.03 Currencies:

The financial statements are presented in Bangladesh Taka which is the MFI's functional currency. All financial information presented in BD Taka has been rounded off to the nearest Taka.

8.04 Basis of Preparation:

The Board of Trustees Authorized the financial statements to issue on 30th September 2020.

8.05 Going Concern:

The Trust has adequate rescues to continue the operation for the foreseeable future and hence, the financial statements have been prepared on going concern basis, Assessed by the management, there are no material uncertainties relating to events or conditions which may cause significant doubt upon the company's ability to continue as a going concern.

19.00 Payment Strategy for Monthly Educational Support:

Shwapnojatra pays the monthly educational support through Bank, BKash, Rocket payment method for the selected students for their Session, Tuition and Examination fee; Book, Khata, Pen/Pencil, Geometry Box, School Uniform, School Bag, Tiffin, Transportation and Accommodation cost etc. to continue their studies. All student payment accounts and documents are maintained properly in accordance with the generally accepted accounting standards.

19.01 Fund Management:

For proper use and transparency of fund management, **Shwapnojatra** has an individual bank account.

19.01 Education support:

Shwapnojatra has an individual bank account for Education support fund. This account is only utilized for donations received and expenses for education support fund purposes for students.

19.02 Supporting Programs:

Donation & expenses for Supporting Programs are maintained individually. **Shwapnojatra** never used this donation for any other purposes.

19.03 Administrative cost:

Administrative and other expenses are totally beared by Ambala foundation and other sources.



Shwapnojatra
Statement for Donation Receive
For the year 2019-2020

Annexure- A

SL	Name of Donar	Donation Amount (TK)	
		FY 2019-2020	FY 2018-2019
1	Arif Sikder	-	500,000
2	Dewan Toufica Hossain	-	100,000
3	Rokibul Hasan Talukder	-	5,000
4	Arobinda Biswas	-	1,000
5	Md Abdul Alim	-	5,000
6	Mostafizar Rahman	-	20,000
7	Mohamad Hasib Mujtaba	-	10,000
8	Mohammad Farhad Habib	-	10,000
9	Ambala IT (Staffs)	-	8,000
10	Ambala Foundation - Audit Dep. (Staffs)	-	11,000
11	M.S.M Zahedi Azam	-	5,000
12	Ambala Foundation	511,913	27,675
Total		511,913	702,675



Shwapnojatra
Financial Support for Educational Programs for Students
For the year 2019-2020

Annexure- B

Sl.	Name of Student	Class	Name of Institution	Donation Amount (TK)	
				FY 2019-2020	FY 2018-2019
1	Sumi Akter	Eight	President Professor Dr. Yeazuddin Ahmed Residencial Model School & College	25802	3,500
2	Payel Das	Seven	Ronch. Rohitpur High School	9050	710
3	Md. Kawsar Sarder	Seven	President Professor Dr. Yeazuddin Ahmed Residencial Model School & College	7500	550
4	Pranay Das	Ten	Ronch. Rohitpur High School	11880	1,030
5	Ripon Hossain	BBA	Dhaka University	24151	3,180
6	Md. Nadim Mahmud	Ten	Hazi Keramat Ali High School	9500	1,145
7	Md. Abu Yusuf	Eight	Hazi Keramat Ali High School	9930	1,510
8	Fateha Akter	Ten	Gozaria Pilot Girls School	17170	1,960
9	Antora Mandol Prema	Seven	Keyain Govt. Primary School	11580	930
10	Sumaiya Akter	Seven	Keyain Govt. Primary School	11980	930
11	Ziasmin Akter	Ten	Boloi Islamia Dakhil Madrasa	13640	1,170
12	Md. Apon Islam Rodrow	Seven	Josoldia High School	15480	1,530
13	Jannatul Ferdous Naima	Ten	Jamila Ainul Anondo School & College	9550	1,330
14	Mila Rahman	MBBS	M. Abdur Rahim Medical College	55470	1,345
15	Md Sazzad	Ten	Vaberchar Wajer Ali High School	14380	6,630
16	Ratry Barua	HSC	Professor Abul Kalam Majumdar Girls College	9040	-
17	Md Irfan Sarker	Eight	Genius School & College	8300	-
18	Desha Islam Ritu	HSC	Govt Dohar Nobabganj College	9840	-
19	Tisha Sikder	Ten	Mohakobi Kaykobad Girls High School	4960	-
20	Yasin Arafat	Nine	Beltoli High School	6010	-
21	Esha Akter	HSC	Ideal Degree College	10250	-
22	Anik Das	Ten	Ronch Rohitpur High School	5970	-
23	Sumi akter	Nine	Syedpur Al-Amin Dakhil Madrasa	5920	-
24	Asma Akter	Ten	Syedpur Al-Amin Dakhil Madrasa	5920	-
25	Jobayed Man	Seven	Dighirpar A. C. Institution	5280	-
26	Ritu Akter	Seven	Dighirpar A. C. Institution	4880	-
27	Rakib Hasan	Ten	Sonargon R M High school	3960	-
28	Jahid Hasan	Nine	Dighirpar A. C. Institution	5520	-
29	Saniya Akter	Nine	Gojaria Pilot Girls High School, Gojaria	6990	-
30	Dipa Rani Das	Nine	Vober Char Wajer Ali High School.	5980	-
31	Nasrin Akter	Seven	Gojaria Pilot Girls High School, Gojaria	5730	-
32	Supta Moni	Eight	Gojaria Pilot Girls High School, Gojaria	6220	-
33	Shanjida Akter Nupur	Eight	Gojaria Pilot Girls High School, Gojaria	6900	-
34	Jannatul maua	Eight	Noapara High School	5980	-
35	Md. Sumun Mia	Ten	Sakhipur P.M. Pilot Model Govr. School & College	6420	-
36	Joy Sarker	Eight	Sishukunjo Shikhanghon	7170	-
37	Faysal	Six	Kohinur High School & College	6770	-
38	Mst. Rokshana Akter	HSC	Dholadia Degree College	8290	-
39	Murad Hasn Antor	HSC	Gazipur Ideal College	12490	-
40	Rupali Akter	Ten	Genuine Residential School & College	10870	-
41	Sinhiya Akter Kakoli	Nine	Pollima Model School & College	8170	-
42	Rumana Akter	Ten	Kashimpur High School & College	7370	-
43	Sadiya Akter	Nine	Murapara Govt. Model Pilot High School	4880	-
44	Zillur Rahman Biddut	BBA (1st Year)	Begum Rokeya University	10740	-
45	Khademul Islam	Honours (1st year)	Dhaka University	24840	-
46	Md. Abu Sayem	Honours (1st year)	Shahjalal Science & Technology University, Sylhet	15290	-
47	Nusaifa Ahmid Chadni	Seven	Patarhat Girls Secondary School	5460	-
48	Yeasin Arafat Jahan	Ten	Begomganj High School	6310	-
49	Mst. Nusrat Jahan	Nine	Gobindganj High School	6190	-
50	Md. Ratul Hasan	Eight	Bachamara Bablatola Govt. Primary School	6650	-
Total				518,623	27,450



Statement of Budget
Financial Year 2020-2021

Sl.	Name of Student	Class	Name of Institution	2019-2020			2020-2021 (Proposed)
				Projected	Actual	Variance (Tk.)	
1	Sumi Akter	Eight	President Professor Dr. Yeazuddin Ahmed Residential Model School & College	25,802	25,802	-	30,034
2	Payel Das	Seven	Ronch. Rohitpur High School	9,050	9,050	-	10,667
3	Mt. Kawsar Sarder	Seven	President Professor Dr. Yeazuddin Ahmed Residential Model School & College	7,500	7,500	-	8,159
4	Pranay Das	Ten	Ronch. Rohitpur High School	11,880	11,880	-	14,054
5	Ripon Hossain	BBA	Dhaka University	24,151	24,151	-	28,019
6	Mt. Nadim Mahmud	Ten	Hazi Keramat Ali High School	9,500	9,500	-	10,034
7	Mt. Abu Yusuf	Eight	Hazi Keramat Ali High School	9,930	9,930	-	10,914
8	Fateha Akter	Ten	Gozaria Pilot Girls School	17,170	17,170	-	18,482
9	Antora Mandol Prema	Seven	Keyain Govt. Primary School	11,580	11,580	-	12,191
10	Sumaiya Akter	Seven	Keyain Govt. Primary School	11,980	11,980	-	12,651
11	Zasmin Akter	Ten	Boloi Islamia Dakhil Madrasa	13,640	13,640	-	15,125
12	Mt. Apn Islam Rodrow	Seven	Josoldia High School	15,480	15,480	-	17,349
13	Jannatul ferdous Naima	Ten	Jamila Ainul Anondo School & College	9,550	9,550	-	10,842
14	Mila Rahman	MBBS	M. Abdur Rahim Medical College	55,470	55,470	-	59,636
15	Mt Sazzad	Ten	Vaberchar Wajer Ali High School	14,380	14,380	-	15,524
16	Ratny Barua	HSC	Professor Abul Kalam Majumdar Girls College	9,040	9,040	-	16,626
17	Mt Irfan Sarker	Eight	Genius School & College	8,300	8,300	-	15,725
18	Desha Islam Ritu	HSC	Govt Dohar Nobabganj College	9,840	9,840	-	17,396
19	Tisha Sikder	Ten	Mohakobi Kaykobat Girls High School	4,960	4,960	-	9,594
20	Yasin Arafat	Nine	Beltoli High School	6,010	6,010	-	10,882
21	Esha Akter	HSC	Ideal Degree College	10,250	10,250	-	17,508
22	Anik Das	Ten	Ronch Rohitpur High School	5,970	5,970	-	12,346
23	Suma akter	Nine	Syedpur Al-Amin Dakhil Madrasa	5,920	5,920	-	11,088
24	Aoma Akter	Ten	Syedpur Al-Amin Dakhil Madrasa	5,920	5,920	-	11,088
25	Jibayed Man	Seven	Dighirpar A. C. Institution	5,280	5,280	-	8,892
26	Ritu Akter	Seven	Dighirpar A. C. Institution	4,880	4,880	-	8,382
27	Rakib Hasan	Ten	Sonargon R M High school	3,960	3,960	-	6,784
28	Jahid Hasan	Nine	Dighirpar A. C. Institution	5,520	5,520	-	10,328
29	Saniya Akter	Nine	Gojaria Pilot Girls High School, Gojaria	6,990	6,990	-	12,819
30	Dipa Rani Das	Nine	Vober Char Wajer Ali High School.	5,980	5,980	-	11,037
31	Nasrin Akter	Seven	Gojaria Pilot Girls High School, Gojaria	5,730	5,730	-	10,450
32	Supta Moni	Eight	Gojaria Pilot Girls High School, Gojaria	6,220	6,220	-	11,733
33	Shanjida Akter Nupur	Eight	Gojaria Pilot Girls High School, Gojaria	6,900	6,900	-	12,515
34	Jannatul maua	Eight	Noapara High School	5,980	5,980	-	10,847
35	Mt. Sumun Mia	Ten	Sakhipur P.M. Pilot Model Govr. School & College	6,420	6,420	-	12,063
36	Joy Sarker	Eight	Sishukunjo Shikhanghon	7,170	7,170	-	13,926
37	Faysal	Six	Kohinur High School & College	6,770	6,770	-	14,216
38	Mst. Rokshana Akter	HSC	Dholadia Degree College	8,290	8,290	-	15,214
39	Murad Hasn Antor	HSC	Gazipur Ideal College	12,490	12,490	-	21,344
40	Rupali Akter	Ten	Genuine Residential School & College	10,870	10,870	-	21,581
41	Sinithiya Akter Kakoli	Nine	Pollima Model School & College	8,170	8,170	-	14,676
42	Rumana Akter	Ten	Kashimpur High School & College	7,370	7,370	-	13,456
43	Sadiya Akter	Nine	Murapara Govt. Model Pilot High School	4,880	4,880	-	9,382
44	Zillur Rahman Biddut	BBA (1st Year)	Begum Rokeya University	10,740	10,740	-	23,106
45	Mt. Nadimul Islam	Honours (1st	Dhaka University	24,840	24,840	-	40,396
46	Mt. Abu Sayem	Honours (1st	Shahjalal Science & Techology University, Sylhet	15,290	15,290	-	33,064
47	Nusafat Ahmad Chadni	Seven	Patarhat Girls Secondary School	5,460	5,460	-	10,989
48	Yasmin Arafat Jahan	Ten	Begomganj High School	6,310	6,310	-	11,287
49	Mst. Nusrat Jahan	Nine	Gobindganj High School	6,190	6,190	-	11,639
50	Mt. Ratul Hasan	Eight	Bachamara Bablatola Govt. Primary School	6,650	6,650	-	12,628
51	New Students include For the year (100 Students) 2020-2021			-	-	-	2,125,000
Total Cost in BDT within this Fiscal Year (July-20 to Jun -21)				518,623	518,623	-	2,903,677

