

AUDITORS' REPORT
AND
FINANCIAL STATEMENTS
OF
SHWAPNOJATRA

For the year ended June 30, 2019

FAMES & R
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

We have audited the financial statement of **Shwapnojatra** which comprise the statement of financial position as at 30 June 2019, the Statement of Profit or Loss and Comprehensive Income, Statement of Receipts & Payments and a summary of significant accounting policies and other explanatory information as disclosed in Annexure-A, Annexure-B.

Management's Responsibility for the Financial Statements:

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards (IFRS) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Financial Reporting Standards (IFRS). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

We believe that the audit evidence that we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion:

In our opinion, the financial statements present fairly, in all material respects the financial position of **Shwapnojatra** as at 30 June 2019 and its financial performance for the year then ended in accordance with International Financial Reporting Standards (IFRS) and complies with applicable laws and regulations.

We also report that:

- We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof.
- In our opinion, the organization as required by law has kept proper books of accounts, so far as it appeared from our examination of those books.
- The financial statements dealt with by the report are in agreement with the books of accounts.

Date : 15 September, 2019
Place: Dhaka


FAMES & R
Chartered Accountants



Shwapnojatra
Statement of Financial Position
As at 30 June 2019

Particulars	Amount in Taka
	FY 2018-2019
Current Assets	
Cash in Hand	-
Cash at Bank	680,768
Total Current Assets	680,768
Total Assets	680,768
Capital Fund and Reserves	
Capital Fund	-
Surplus/(Deficit) during the year	680,768
Total Capital Fund and Reserves	680,768
Total Capital Fund and Liabilities	680,768

The annexed notes form an integral part of this financial statement.


Md. Abdul Alim
Assistant Manager-Accounts
Shwapnojatra


Arif Sikdar
Initiator
Shwapnojatra

Singed as per our separate report of even date.

Dated : 15 September 2019
Place : Dhaka


FAMES & R
Chartered Accountants

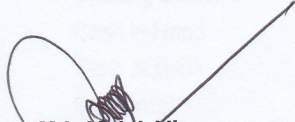



Shwapnojatra
Statement of Profit or Loss and Comprehensive Income

For the year ended 30 June, 2019

Particulars	Notes	Amount in Taka
		FY 2018-2019
Income		
Bank Interest Income		8,206
Donation Income	Annexure- A	702,675
Total Income		710,881
Expenditure		
Educational Programs for Students	Annexure- B	27,215
Bank Charge		2,898
Total expenditure		30,113
Excess of income over expenditure		680,768

The annexed notes form an integral part of this financial statement.

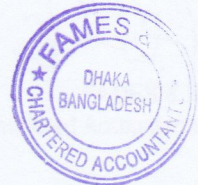

Md. Abdul Alim
Assistant Manager-Accounts
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Arif Sikdar
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Dated : 15 September 2019
Place : Dhaka



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Chartered Accountants



Shwapnojatra
Statement of Receipts & Payments
For the year ended 30 June, 2019

Particulars	Amount in Taka
	FY 2018-2019
Opening Balance	
Cash in Hand	-
Cash at Bank	-
Sub-Total	-
Receipts:	
Donation Received	702,675
Bank Interest Income	8,206
Sub-Total	710,881
Total Receipts	710,881
Payments:	
Educational Programs for Students	27,215
Bank Charge	2,898
Sub-Total	30,113
Closing Balance	
Cash in Hand	-
Cash at Bank	680,768
Sub-Total	680,768
Total Payments	710,881


Md. Abdul Alim
Assistant Manager-Accounts
Shwapnojatra


Arif Sikdar
Initiator
Shwapnojatra

Singed as per our separate report of even date.

Dated : 15 September 2019
Place : Dhaka


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Chartered Accountants



Shwapnojatra
Notes to the Financial Statement
For the year ended June 30, 2019

1.00 Legal Form of Shwapnojatra:

Shwapnojatra – a need based education support program for poor meritorious and parentless students of Bangladesh. **Shwapnojatra** is a philanthropic initiative of Ambala Foundation and established in 2019. The program is aimed to contribute to the sustainable development goals as well as the government's strategic plans through providing support in education. It supports them to continue their education from class five to higher level of education. Any poor meritorious students from Bangladesh (Class Five to Masters) can apply to **Shwapnojatra** for educational support.

2.00 Background Statement:

Education is the backbone of a nation. Education builds a country stronger and prosperous. Although Bangladesh has achieved significant progress over the past two decades in the education sector, still the rate of dropout in different levels of education sector is broadly concerned issues in perspective to the poverty situation and lack of education opportunities. Due to the financial incapability of guardians, many students get dropped out mostly from secondary and higher education.

Despite Bangladesh is a growing developing country, the rate of dropout in education sector is yet to be widely concerned issue in context of existing poverty situation and lack of opportunities. Due to financial incapability of parents, many students become dropped out from the primary education. Most of them got involved in child labor and other risky works. Moreover, people who don't have higher degree of education do not get jobs as result their life and livelihood become very much vulnerable. The unemployment situation leads them to illegal and hazardous life. Many people become addicted to various anti-social and terrorist activities. As a result, family and social harmony get destroyed and country's overall development gets interrupted.

Concerning this situation, **Shwapnojatra** start supporting those poor and parentless meritorious students from Bangladesh. It basically supports those disadvantaged children who are facing problems to continue their education or who are dropped out from education due to their parent's inability to bear educational expenses. **Shwapnojatra** starts its activities from 2019 and at present 15 (7 Male and 8 Female) students from all over Bangladesh receive education support from **Shwapnojatra**. Students from 11 (9 Schools, 1 Madrasa, 1 Medical College) different institutions of Bangladesh receive monthly educational support from **Shwapnojatra** for fulfilling their dreams.

The monthly educational support for each students finalize by consulting with students and their parents and teachers. Each year we review the educational support amount based on their current demand. **Shwapnojatra** bears all forms of monthly educational support like Session, Tuition and Examination fee; Book, Khata, Pen/Pencil, Geometry Box, School Uniform, School Bag, Tiffin, Transportation and accommodation of those poor disadvantaged children. Beside this we provide primary health support, family support, festival gift and organize annual event for refreshing their mind. After completing their higher education we organize technical training for enhancing their skills and create linkage for engaging them into professions.

3.00 Goal:

To contribute the sustainable development goals as well as the government's strategic plans through providing support in education. This program basically targeted to those who are poor students of the country. It aims to support them to continue their education from primary to higher level of education.

4.00 Objective:

- To provide need based educational support for poor students from secondary level till the end of their educational journey
- Create a sustainable educational model where graduated employed students enhance their helping hand for the betterment of poor meritorious students
- Linkage development for professional engagement and sustainability

5.00 Program Initiatives:

5.01 Need based Education Support:

Shwapnojatra has need based education support for poor students. Those students who are unable to bear educational expenses, ethnic or marginalized communities can apply for this education support. Under this program poor students will get facilitated with all sorts of education support which include Session, Tuition and Examination fee; Book, Khata, Pen/Pencil, School Uniform, School Bag, Tiffin, Transportation, Accommodation, etc. Currently there are 50 students of entire Bangladesh, who are the beneficiaries of need based education support program.

5.02 Education Support Forum:

A very new and unique program launched by **Shwapnojatra** is "Education Support Forum". Through this program anyone can support those poor deprived students. Patron, Regular and Lifetime members can enlarge their supporting hands through this education support forum for building a happier life of those marginalized student groups.

5.03 Skill Development Training:

Besides education support, **Shwapnojatra** organize various skill development training for those poor meritorious students. Technical skills helps them to engage into professions after completing their higher level of education through the support of **Shwapnojatra**.

5.04 Family Support:

Shwapnojatra not also ensures students higher education but also support their family members. It provides need based support for engaging their family members into different income generating activities. It helps them to ensure a healthy and secured life.

5.05 Health Support:

Health is the root of all happiness. **Shwapnojatra** organize primary health checkup for those poor meritorious students.

5.06 Festival Gift:

Shwapnojatra provides festival gift with those poor meritorious students for sharing the joy and blessing with them.



5.07 Annual Event:

Shwapnojatra organize annual study tour and other recreational events for refreshing students mind and enhance concentration into education.

5.08 Professional Engagement:

After completion of education, **Shwapnojatra** creates linkage for those students to engage them into professions.

6.00 List of Management Committee Members:

SI	Name	Designation	Organization
01	Arif Sikder	Executive Director	Ambala Foundation
02	DewanTaufika Hossain	Director	Ambala Foundation
03	Md Rokibul Hasan Talukder	Assistant Director	Ambala Foundation
04	Md. Mostafizar Rahman	Assistant Director – MFP	Ambala Foundation
05	Kazi Faisal Islam	Deputy Manager – Communication & Advocacy	Ambala Foundation

7.00 Contact Information:

Office Address: House-62, Block-KA, Pici-Culture Housing Society,
Shyamoli, Dhaka-1207.
Phone: +88-02-9120040
Email:info@shwapnojatra.org;
Web:www.shwapnojatra.org

8.00 Significant Accounting Policies:

8.01 Basis of Accounting:

The financial statements have been prepared on cash basis of accounting under the historical cost invention and accordance with International Financial Reporting Standards (IFRS) and other relevant local laws and regulations as applicable.

8.02 Reporting Period:

The financial statements cover the period from 1st July 2018 to 30th June 2019.

8.03 Currencies:

The financial statements are presented in Bangladesh Taka which is the MFI's functional currency. All financial information presented in BD Taka has been rounded off to the nearest Taka.

8.04 Basis of Preparation:

The Board of Trustees Authorized the financial statements to issue on 15th September 2019.

8.05 Going Concern:

The Trust has adequate rescues to continue the operation for the foreseeable future and hence, the financial statements have been prepared on going concern basis, Assessed by the management, there are no material uncertainties relating to events or conditions which may cause significant doubt upon the company's ability to continue as a going concern.

9.00 Payment Strategy for Monthly Educational Support:

Shwapnojatra pays the monthly educational support through Bank, BKash, Rocket payment method for the selected students for their Session, Tuition and Examination fee; Book, Khata, Pen/Pencil, Geometry Box, School Uniform, School Bag, Tiffin, Transportation and Accommodation cost etc. to continue their studies. All student payment accounts and documents are maintained properly in accordance with the generally accepted accounting standards.

10.00 Fund Management:

For proper use and transparency of fund management, **Shwapnojatra** has an individual bank account.

10.01 Education support:

Shwapnojatra has an individual bank account for Education support fund. This account is only utilized for donations received and expenses for education support fund purposes for students.

10.02 Supporting Programs:

Donation & expenses for Supporting Programs are maintained individually. **Shwapnojatra** never used this donation for any other purposes.

10.03 Administrative cost:

Administrative and other expenses are totally beared by Ambala foundation and other sources.

Shwapnojatra
Statement for Donation Receive
For the year 2018-2019

		Annexure- A
SL	Name of Donar	Donation Amount (TK)
		FY 2018-2019
1	Arif Sikder	500,000
2	Dewan Toufica Hossain	100,000
3	Rokibul Hasan Talukder	5,000
4	Arobinda Biswas	1,000
5	Md Abdul Alim	5,000
6	Mostafizar Rahman	20,000
7	Mohamad Hasib Mujtaba	10,000
8	Mohammad Farhad Habib	10,000
9	Ambala IT (Staffs)	8,000
10	Ambala Foundation - Audit Dep. (Staffs)	11,000
11	M.S.M Zahedi Azam	5,000
12	Ambala Foundation	27,675
Total		702,675



Shwapnojatra
Financial Support for Educational Programs for Students
For the year 2018-2019

Annexure- B

SL	Name of Student	Class	Name of Institution	Donation Amount (TK)
				FY 2018-2019
1	Sumi Akter	Eight	President Professor Dr. Yeazuddin Ahmed Residensial Model School & College	3,500
2	Payel Das	Seven	Ronch. Rohitpur High School	710
3	Md. Kawsar Sarder	Seven	President Professor Dr. Yeazuddin Ahmed Residensial Model School & College	550
4	Pronay Das	Ten	Ronch. Rohitpur High School	1,030
5	Ripon Hossain	BBA	Dhaka University	3,180
6	Md. Nadim Mahmud	Ten	Hazi Keramot Ali High School	1,145
7	Md. Abu Yusuf	Eight	Hazi Keramot Ali High School	1,510
8	Fateha Akter	Ten	Gozaria Pilot Girls School	1,960
9	Antora Mandol Prema	Seven	Keyain Govt. Primary School	930
10	Sumaiya Akter	Seven	Keyain Govt. Primary School	930
11	Ziasmin Akter	Ten	Boloi Islamia Dakhil Madrasa	1,170
12	Md. Apon Islam Rodrow	Seven	Josoldia High School	1,530
13	Jannatul ferdous Naima	Ten	Jamila Ainul Anondo School & College	1,330
14	Mila Rahman	MBBS	M. Abdur Rahim Medical College	1,345
15	Md Sazzad	Ten	Vaberchar Wajer Ali High School	6,395
Total				27,215



Statement of Budget

Financial Year 2019-2020

Sl.	Name of Student	Class	Name of Institution	2018-2019			2019-2020 (Proposed)
				Projected	Actual	Variance (Tk.)	
1	Sumi Akter	Eight	President Professor Dr. Yeazuddin Ahmed Residential Model School & College	3,500	3,500	-	25,802
2	Payel Das	Seven	Ronch. Rohitpur High School	710	710	-	9,050
3	Mt. Kawsar Sarder	Seven	President Professor Dr. Yeazuddin Ahmed Residential Model School & College	550	550	-	7,500
4	Pranay Das	Ten	Ronch. Rohitpur High School	1,030	1,030	-	11,880
5	Ripon Hossain	BBA	Dhaka University	3,180	3,180	-	24,151
6	Mt. Nadim Mahmud	Ten	Hazi Keramat Ali High School	1,145	1,145	-	9,500
7	Mt. Abu Yusuf	Eight	Hazi Keramat Ali High School	1,510	1,510	-	9,930
8	Fateha Akter	Ten	Gozaria Pilot Girls School	1,960	1,960	-	17,170
9	Antora Mandol Prema	Seven	Keyain Govt. Primary School	930	930	-	11,580
10	Sumaiya Akter	Seven	Keyain Govt. Primary School	930	930	-	11,980
11	Zasmin Akter	Ten	Boloi Islamia Dakhil Madrasa	1,170	1,170	-	13,640
12	Mt. Apon Islam Rodrow	Seven	Josoldia High School	1,530	1,530	-	15,480
13	Jannatul feridous Naima	Ten	Jamila Ainul Anondo School & College	1,330	1,330	-	9,550
14	Mt. Rahman	MBBS	M. Abdur Rahim Medical College	1,345	1,345	-	55,470
15	Mt. Sazzad	Ten	Vaberchar Wajer Ali High School	6,395	6,395	-	14,380
16	Ratny Barua	HSC	Professor Abul Kalam Majumdar Girls College			-	9,040
17	Mt. Ifan Sarker	Eight	Genius School & College			-	8,300
18	Dezha Islam Ritu	HSC	Govt Dohar Nobabganj College			-	9,840
19	Tista Sikder	Ten	Mohakobi Kaykobat Girls High School			-	4,960
20	Yasin Arafat	Nine	Beltoli High School			-	6,010
21	Esha Akter	HSC	Ideal Degree College			-	10,250
22	Anik Das	Ten	Ronch Rohitpur High School			-	5,970
23	Suma akter	Nine	Syedpur Al-Amin Dakhil Madrasa			-	5,920
24	Rama Akter	Ten	Syedpur Al-Amin Dakhil Madrasa			-	5,920
25	Unbayed Man	Seven	Dighirpar A. C. Institution			-	5,280
26	Ritu Akter	Seven	Dighirpar A. C. Institution			-	4,880
27	Rakib Hasan	Ten	Sonargon R M High school			-	3,960
28	Jahid Hasan	Nine	Dighirpar A. C. Institution			-	5,520
29	Saniya Akter	Nine	Gojaria Pilot Girls High School, Gojaria			-	6,990
30	Dipa Rani Das	Nine	Vober Char Wajer Ali High School.			-	5,980
31	Nasrin Akter	Seven	Gojaria Pilot Girls High School, Gojaria			-	5,730
32	Supta Moni	Eight	Gojaria Pilot Girls High School, Gojaria			-	6,220
33	Shanjida Akter Nupur	Eight	Gojaria Pilot Girls High School, Gojaria			-	6,900
34	Jannatul maia	Eight	Noapara High School			-	5,980
35	Mt. Sumun Mia	Ten	Sakhipur P.M. Pilot Model Govr. School & College			-	6,420
36	Joy Sarker	Eight	Sishukunjo Shikhanghon			-	7,170
37	Faysal	Six	Kohinur High School & College			-	6,770
38	Mt. Rokshana Akter	HSC	Dholadia Degree College			-	8,290
39	Murad Hasn Antor	HSC	Gazipur Ideal College			-	12,490
40	Rupali Akter	Ten	Genuine Residential School & College			-	10,870
41	Sonbiya Akter Kakoli	Nine	Pollima Model School & College			-	8,170
42	Rumana Akter	Ten	Kashipur High School & College			-	7,370
43	Sadiya Akter	Nine	Murapara Govt. Model Pilot High School			-	4,880
44	Zilur Rahman Biddut	BBA (1st Year)	Begum Rokeya University			-	10,740
45	Mt. Md. Islam	Honours (1st)	Dhaka University			-	24,840
46	Mt. Abu Sayem	Honours (1st)	Shahjalal Science & Technology University, Sylhet			-	15,290
47	Nusafa Ahmid Chadni	Seven	Patarhat Girls Secondary School			-	5,460
48	Yasmin Arafat Jahan	Ten	Begomganj High School			-	6,310
49	Mt. Nusrat Jahan	Nine	Gobindganj High School			-	6,190
50	Mt. Raiul Hasan	Eight	Bachamara Bablatola Govt. Primary School			-	6,650
Total Cost in BDT within this Fiscal Year (July-19 to Jun -20)				27,215	27,215	-	518,623

